ANNUAL BUDGET

The annual budget is the financial plan for the operation of the school system. It provides the framework for both expenditures and revenues for the year and translates into financial terms the educational programs and priorities of the District.

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of District budgets.

The Board assigns to the Superintendent overall responsibility for budget preparation, budget presentation and budget administration, but s/he shall have the authority to delegate portions of this responsibility to the Chief Financial Officer.

Insofar as possible, the budget adopted by the Board shall be sufficient to implement all programs and policies that have had Board approval.

LEGAL REFS.: C.R.S. 22-44-101 through 22-44-117
C.R.S. 29-1-103 (3)

CROSS REFS.: DB Subcodes (budget related)

NOTE: The Financial Policies and Procedures Handbook adopted by the State Board of Education must be used by all school districts in the development of the budget. (C.R.S. 22-44-204 [3])