BONDED EMPLOYEES AND OFFICERS

All employees who are responsible for moneys controlled by the Board, or who may have more than $50 from such funds in their custody, shall be bonded under a group fidelity bond.

The secretary and treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall, as required by the Colorado statute, be individually bonded. This bond shall be in an amount not less than $5,000.

The cost of bonding shall be borne by the district.

LEGAL REFS.:  
C.R.S. 22-32-104 (4)(b), (c)  
C.R.S. 22-32-109 (1)(h)  
C.R.S. 22-32-121 (3)